

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

DRC PETROLEUM LTD
PO BOX 19997
SUGAR LAND TX 77496



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 51174 843

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	110 110	100 100	Lease: 24740 Type: REAL Owner #: 51174 Legal: HALL WB (01) TRAILBLAZER AB-242 D WYATT SURVEY RRC #24740 .000170 Royalty Interest Category: G1 Railroad #: 24740 HB1984: The Appraised value of \$100 in 2024 as compared to \$70 in 2019 is a 42.86% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	110 110	0 0	100 100

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		10	10	Lease: 25187	Type: REAL Owner #: 51174
MADISNVILLE CISD	G	10	10	Legal: KENNEDY (01)	
				CML EXPLORATION LLC	
				AB-48 & 449 TONER PAYNE CRYER	
				RRC #25187	
				.000015 Royalty Interest	
				Category: G1	
				Railroad #: 25187	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2024 as compared to \$10 in 2019 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	10	0	10		
MADISNVILLE CISD	0	10	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		180	180	Lease: 25687	Type: REAL Owner #: 51174
NORTH ZULCH ISD		180	180	Legal: BARRETT (1H)	
				VESS OIL CORP	
				AB-109 J M HARBOUR SURVEY	
				RRC #25687 WELL #1H	
				.000087 Royalty Interest	
				Category: G1	
				Railroad #: 25687	
HB1984: The Appraised value of \$180 in 2024 as compared to \$160 in 2019 is a 12.50% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	180	0	180		
NORTH ZULCH ISD	180	0	180		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		940	220	Lease: 25922	Type: REAL Owner #: 51174
NORTH ZULCH ISD		940	220	Legal: NEVILL (1H)	
				WILDFIRE ENERGY	
				AB-32 W TOWNSEND SURVEY	
				.001124 Royalty Interest	
				Category: G1	
				Railroad #: 25922	
HB1984: The Appraised value of \$220 in 2024 as compared to \$930 in 2019 is a 76.34% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	940	0	220		
NORTH ZULCH ISD	940	0	220		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY		1,080	190	Lease: 425922	Type: REAL Owner #: 51174
NORTH ZULCH ISD		1,080	190	Legal: NEVILL (2H)	
				WILDFIRE ENERGY	
				AB 32 W TOWNSEND SURVEY	
				.001124 Royalty Interest	
				Category: G1	
				Railroad #: 25922	
HB1984: The Appraised value of \$190 in 2024 as compared to \$1,060 in 2019 is a 82.08% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	1,080	0	190		
NORTH ZULCH ISD	1,080	0	190		

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C		100	220	Lease: 743064 Type: REAL Owner #: 51174
MADISNVILLE CISD	G C		100	220	Legal: MCVEY (1H) TEXAS PRESCO INC AB-104 T N B GREER SURVEY WELL #1H RRC# 26204 .000443 Royalty Interest Category: G1 Railroad #: 26204
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$220 in 2024 as compared to \$60 in 2019 is a 266.67% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		100	100	120	
MADISNVILLE CISD		0	220	0	

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY			490	480	Lease: 845504 Type: REAL Owner #: 51174
NORTH ZULCH ISD			490	480	Legal: MADISON (ALLOCATION) #1H WILDFIRE ENERGY AB 97 FITZGERALD T SURVEY WELL #1H RRC #27625 .000126 Royalty Interest Category: G1 Railroad #: 27625
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		490	0	480	
NORTH ZULCH ISD		490	0	480	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	2,910	100	1,300		
NORTH ZULCH ISD	2,800	0	1,170		
MADISNVILLE CISD	0	230	0		

